PRESS RELEASE

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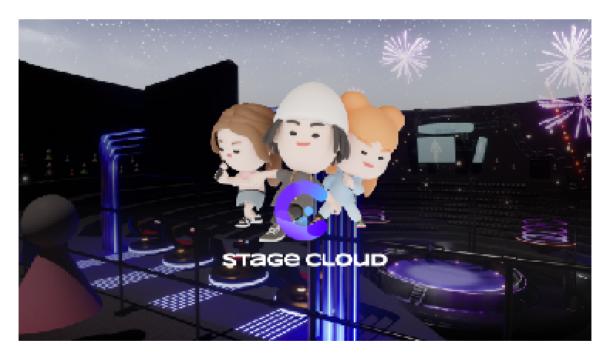**Release Date:**
[Date] Monday, August 25, 2024

EMOTIONWAVE

Emotionwave Unveils 'StageCloud,' a Music Platform Combining AI and Web3

▶ **Introducing a New Music Industry Paradigm Through a Web3 Music Creation Project for Creation, Sharing, and Assetization**

▶ **Strengthening and Leading the Music Business Model with the Launch of Next-Generation Music Creation Tools Based on AI and Web3**

StageCloud Brand Image (Emotionwave)

Emotionwave, an AI platform company led by CEO Jang Soon-cheol, announced on August 23, 2024, the official launch of 'StageCloud,' a metaverse music creation platform that integrates AI and Web3. The platform is now available on Google Play Store and the MUTA homepage (https://stagecloud.muta.live).

'StageCloud' allows users to create original music tracks across various genres using the mobile app

'Creator Pocket' and share them within a virtual space. Notably, the platform supports eight genres, including jazz, blues, rock, and hip-hop, and features AI technology capable of generating up to four tracks simultaneously, each containing up to ten instruments, within just 15 seconds.

Emotionwave also plans to leverage Web3 technology to build an ecosystem where users can assetize their creations in the form of Security Token Offerings (STOs). This will provide an environment where not only music creation in virtual spaces is possible, but also where creations hold value as digital assets.

Yang Yoon-chul, Head of MUTA Business Division, stated, "With the launch of StageCloud, we are offering an integrated platform that supports music creation and performances in virtual spaces. We will continue to provide users with creative and unique music experiences through ongoing innovative technologies."

This project is part of the Metaverse Leading Project by the Ministry of Science and ICT and the Korea Radio Promotion Association (RAPA). Emotionwave, in collaboration with Finger Inc., aims to strengthen the AI-based creator ecosystem. Through 'StageCloud DAO,' they plan to establish an audition support ecosystem and, by the end of this year, launch a series of projects, including an AI music creation and release audition project with famous musicians and StageCloud users, as well as support projects for indie artists, thereby gradually unveiling music Web3 revenue models.

Park Sung-hyun, Director of Emotionwave, commented, "With the launch of StageCloud, we expect to strengthen our position in the global music creation market and diversify AI music and media content as a new platform business model. We will continue to do our best to provide an online virtual space where everyone, from music professionals to beginners, can easily engage in diverse music activities across various genres, supported by technological innovation and a variety of frameworks."

StageCloud Teasing Video : https://youtu.be/1Y9jIJi24PE?si=QKQK7wYSL5LhWszd

MUTA StageCloud Website: https://stagecloud.muta.live

Creator Pocket App Download Link:
https://play.google.com/store/apps/details?id=com.Emotionwave.pocketcreator&pli=1

Emotionwave Website: https://www.emotionwave.com