

Financial Highlights:

	Q1 21/22 US\$ millions	Q1 20/21 US\$ millions	Change
Group Revenue	16,929	13,348	27%
Pre-tax income	650	332	96%
Net Income (profit attributable to equity holders)	466	213	119%
Basic earnings per share (US cents)	4.02	1.80	2.22

LENOVO GROUP
FINANCIAL SUMMARY
For the fiscal quarter ended June 30, 2021
(in US\$ millions, except per share data)

	Q1 21/22	Q1 20/21	Y/Y CHG
Revenue	16,929	13,348	27%
Gross profit	2,824	2,041	38%
Gross profit margin	16.7%	15.3%	1.4 pts
Operating expenses	(2,081)	(1,605)	30%
Expenses-to-revenue ratio	12.3%	12.0%	0.3 pts
Operating profit	743	436	70%
Other non-operating expenses - net	(93)	(104)	(11)%
Pre-tax income	650	332	96%
Taxation	(165)	(85)	94%
Profit for the period	485	247	97%
Non-controlling interests	(19)	(34)	(44)%
Profit attributable to equity holders	466	213	119%
EPS (US cents)			
Basic	4.02	1.80	2.22
Diluted	3.53	1.76	1.77

