

ADM ENDEAVORS, INC. (OTCQB – ADMQ - \$0.085)	
Industry: Specialty Services	6 Mo. Price Target: \$0.22

## KEY STATISTICS

Price as of 6/23/21	\$0.085
52 Week High – Low	\$0.185 - \$0.03
Est. Shares Outstanding	163.7M
Market Capitalization	\$13.9M
Average Volume	140,394
Exchange	OTCQB

Table I. ADM ENDEAVORS INC. Pro Forma Income Statement (\$,000)				
	<u>FY20A</u>	<u>FY21E</u>	<u>FY22E</u>	
<b>REVENUE</b>				
School Uniform Sales	\$626	\$1,200	\$2,000	
Promotional Sales	\$4,411	\$5,300	\$7,000	
<b>TOTAL REVENUE</b>	<b>\$5,037</b>	<b>\$6,500</b>	<b>\$9,000</b>	
Direct Cost of Revenue	\$3,044	\$3,640	\$4,860	
General & Administrative	\$1,915	\$2,340	\$2,880	
Marketing & Selling	\$200	\$250	\$300	
<b>Total Operating Expenses</b>	<b>\$5,159</b>	<b>\$6,230</b>	<b>\$8,040</b>	
<b>Operating Income</b>	<b>(\$122)</b>	<b>\$270</b>	<b>\$960</b>	
<i>Operating Income Margin</i>	<i>N/A</i>	<i>4.2%</i>	<i>10.7%</i>	
Change in FV of Deriv Liab	(\$25)	(\$25)	(\$25)	
Gain on Ins Settlement	\$20	\$0	\$0	
Gain on Loan Forgiveness	\$10	\$0	\$0	
Interest Expense	(\$1)	\$5	\$10	
Total Other Income (Expense)	\$3	\$20	\$15	

Pre-Tax Income (Loss)	(\$118)	\$250	\$975
Income Taxes	\$2	\$5	\$50
<i>Tax Rate</i>	<i>N/A</i>	<i>N/A</i>	<i>5.1%</i>
Net Income from Disc Ops	<i>97.0%</i>	<i>N/A</i>	<i>N/A</i>
<b>Net Income</b>	<b>(\$24)</b>	<b>\$245</b>	<b>\$925</b>
<b>Diluted Earnings Per Share</b>	<b>(\$0.00)</b>	<b>\$0.00</b>	<b>\$0.01</b>
Wtd. Est. Shares Outstanding	149,390	170,000	185,000

Sources: ADMQ OTC Markets, and Goldman Small Cap Research

Table II. ADM Endeavors, Inc.	
Balance Sheet: 3/31/21	
(\$ USD, 000)	
<b>Current Assets</b>	
Cash	\$389
Accts Rec, net	\$250
Inventory	\$153
Prepaid Expenses	\$65
Other receivables	\$16
<b>Total Current Assets</b>	<b>\$873</b>
<b>Non-Current Assets</b>	
Property and Equipment	\$1,104
Goodwill	\$689
<b>TOTAL ASSETS</b>	<b>\$2,666</b>
<b>Current Liabilities</b>	
Accounts payable	\$71
Accrued expenses	\$219
Notes payable	\$491
Curr portion conv notes, net of disc	\$106

Deriv liabilities	\$208
<b>Total Current Liabilities</b>	<b>\$1,095</b>
<b>TOTAL LIABILITIES</b>	<b>\$1,095</b>
<b>SHAREHOLDER'S EQUITY</b>	
Preferred stock, \$0.001 par value, 80,000,000 shares authorized, 2,000,000 shares outstanding as of March 31, 2021 and December 31, 2020	\$2,000
Common stock, \$0.001 par value, 800,000,000 shares authorized, 163,652,143 shares issued and outstanding at March 31, 2021 and December 31, 2020	\$164
Additional paid-in capital	\$1,308
Retained earnings	\$97
Total stockholders' equity	\$1,571
<b>TOTAL LIAB &amp; SHAREHOLDER'S EQUITY</b>	<b>\$2,666</b>
Sources: ADMQ OTC Markets, and Goldman Small Cap Research	